

Summary of Cash Subvention to Hong Kong China Korfball Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2018

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	449,493.00	
(ii) Subvention for Office Expenses	171,225.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	331,380.00	
National/Junior Squad Training Programme		
Regional Squad Training Programme		
Development Training Programmes	36,700.00	
School Sports Programme	32,620.00	
Local Competitions	82,741.00	
Community Sports Club Projects		
Official Training Programme	20,746.00	
Meetings/Conference		
Others (please specify)		
Programme Expenses sub-total	504,187.00	
Total original cash subvention	1,124,905.00	(a)
<i>Add:</i> Additional subvention from LCSD	71,663.00	(b)
<i>Less:</i> Subvention netted off for 2017-18		(c)
Total cash subvention from LCSD for the year	1,196,568.00	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2017-18	1,012,792.09	(e)
Surplus/(Deficiency) of subvention over expenditure	183,775.91	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	98,765.80	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	5.47	
(iii) Sponsorship / Donation		
(iv) Contribution from the Association		
(v) Other Resources	178.50	
	98,949.77	(g)
Total Surplus/(Deficiency) of income over expenditure	282,725.68	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2017-18 which is subsequently netted off by the LCSD within the same financial year 2017-18 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2017-18 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.