

**Summary of Cash Subvention to Hong Kong China Korfball Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2019**

	<u>HKS</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	462,976.00	
(ii) Subvention for Office Expenses	171,225.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	331,380.00	
National/Junior Squad Training Programme	151,184.00	
Regional Squad Training Programme		
Development Training Programmes	38,500.00	
School Sports Programme	64,722.00	
Local Competitions	104,619.00	
Community Sports Club Projects		
Official Training Programme	24,652.00	
Meetings/Conference	7,980.00	
Others (please specify)		
Programme Expenses sub-total	723,037.00	
Total original cash subvention	1,357,238.00	(a)
<i>Add:</i> Additional subvention from LCSD	10,534.00	(b)
<i>Less:</i> Subvention netted off for 2018-19		(c)
Total cash subvention from LCSD for the year	1,367,772.00	(d)=(a)+(b)-(c)
Expenditure ³		
Total expenditure incurred for the year 2018-19	1,737,834.94	(e)
Surplus/(Deficiency) of subvention over expenditure	(370,062.94)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	111,722.85	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	305.17	
(iii) Sponsorship / Donation		
(iv) Contribution from the Association		
(v) Other Resources		
	112,028.02	(g)
Total Surplus/(Deficiency) of income over expenditure	(258,034.92)	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2018-19 which is subsequently netted off by the LCSD within the same financial year 2018-19 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2018-19 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.