

**Summary of Cash Subvention to Hong Kong China Korfball Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2022**

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	503,118.00	
(ii) Subvention for Office Expenses	465,258.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	791,811.00	
National/Junior Squad Training Programme	249,982.00	
Regional Squad Training Programme	137,390.00	
Development Training Programmes	167,520.00	
School Sports Programme	113,600.00	
Local Competitions	282,355.00	
Community Sports Club Projects	-	
Official Training Programme	17,977.00	
Meetings/Conference	16,450.00	
Others (please specify)	-	
Programme Expenses sub-total	1,777,085.00	
Total original cash subvention	2,745,461.00	(a)
<i>Add:</i>		
	-	(b)
<i>Less:</i> Cancellation Programmes 2021-22 (Inter-school Korfball ⁴)	35,885.00	
Netted-off funding	309,190.00	
	345,075.00	(c)
Total cash subvention from LCSD for the year	2,400,386.00	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2021-22	1,541,689.58	(e)
Surplus/(Deficiency) of subvention over expenditure	858,696.42	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	45.57	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	45.57	(g)
Total Surplus/(Deficiency) of income over expenditure	858,741.99	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2021-22 which is subsequently netted off by the LCSD within the same financial year 2021-22 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2021-22 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.