

**Summary of Cash Subvention to Hong Kong China Korfball Association Limited  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2021**

	<u>HKS</u>	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	503,118.00	
(ii) Subvention for Office Expenses	224,200.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	781,695.00	
National/Junior Squad Training Programme	234,682.00	
Regional Squad Training Programme	52,780.00	
Development Training Programmes	42,400.00	
School Sports Programme	82,750.00	
Local Competitions	283,003.00	
Community Sports Club Projects	-	
Official Training Programme	19,054.00	
Meetings/Conference	16,240.00	
Others (please specify)	-	
Programme Expenses sub-total	1,512,604.00	
<b>Total original cash subvention</b>	<b>2,239,922.00</b>	(a)
<i>Add:</i> Additional provision - One-off grant for the 1st round ex-gratia	119,619.00	
Additional fund - Enhancement Measures of Comprehensive Review and strengthening administrative capability and capacity building	105,000.00	
Additional provision - One-off grant for the 2nd round ex-gratia	80,976.78	
Loyalty Payment	10,000.00	
	<b>315,595.78</b>	(b)
<i>Less:</i> Subvention netted off for 2018-19	48,134.00	
Extra Savings	31,397.00	
Cancellation Programmes 2020-21	147,932.00	
	<b>227,463.00</b>	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>2,328,054.78</b>	(d)=(a)+(b)-(c)
<b>Expenditure<sup>3</sup></b>		
Total expenditure incurred for the year 2020-21	1,443,540.82	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>884,513.96</b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)<sup>4</sup></b>		
(i) Entry fee / Admission fee	4,210.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	35.17	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	<b>4,245.17</b>	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>888,759.13</b>	(h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2020-21 which is subsequently netted off by the LCSD within the same financial year 2020-21 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2020-21 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.